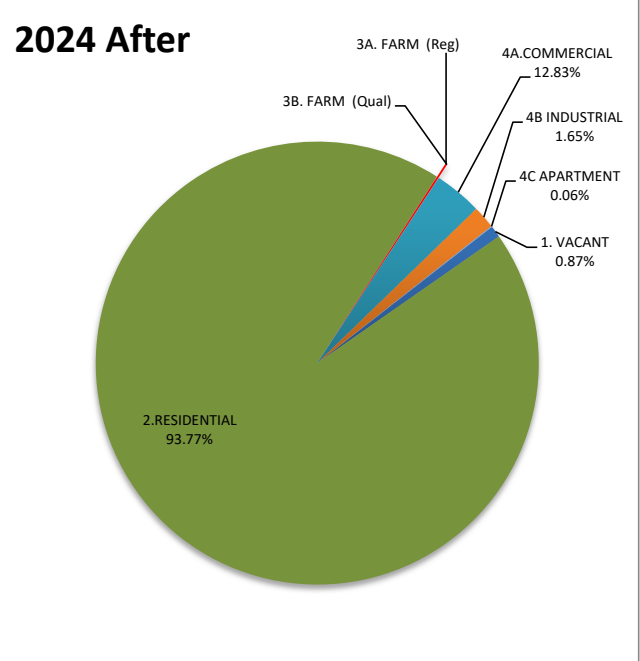
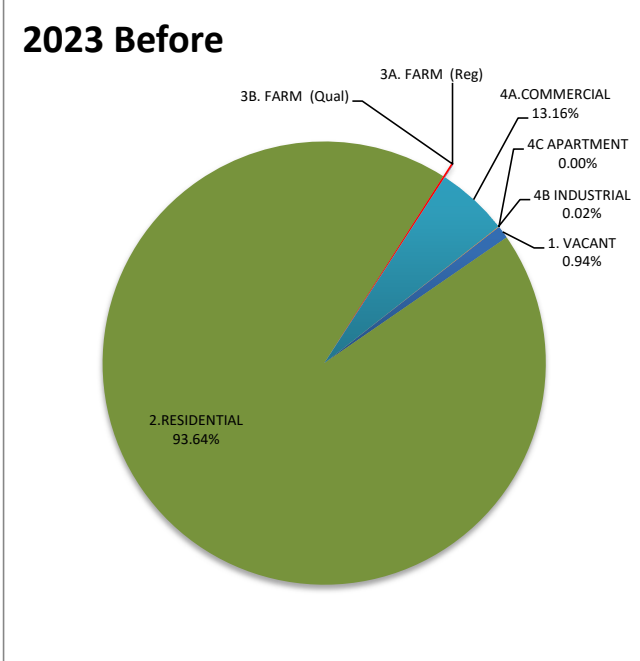


BOROUGH OF HOPATCONG

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUES	% OF 2024 TOTAL	2023 vs. 2024	SHIFT
1. VACANT	697	\$13,382,000	0.94%	687	\$21,739,000	0.87%	162.45%	-0.07%
2.RESIDENTIAL	6,153	\$1,333,617,500	93.64%	6,158	\$2,351,999,700	93.77%	176.36%	0.13%
3A. FARM (Reg)	7	\$1,900,400	0.13%	8	\$3,509,100	0.14%	100.00%	0.01%
3B. FARM (Qual)	33	\$205,100	0.01%	34	\$259,200	0.01%	100.00%	0.00%
4A.COMMERCIAL	82	\$74,721,000	5.25%	80	\$87,810,600	3.50%	117.52%	-1.75%
4B INDUSTRIAL	1	\$345,500	0.02%	9	\$41,447,900	1.65%	11996.50%	1.63%
4C APARTMENT	0	\$0	0.00%	1	\$1,498,400	0.06%	#DIV/0!	0.06%
TOTAL COMMERCIAL	83	\$75,066,500	5.27%	90	\$130,756,900	5.21%	174.19%	-0.06%
GRAND TOTAL	6,973	\$1,424,171,500	100%	6,977	\$2,508,263,900	100%	176%	0.00%



CURRENT TAX RATE	
Current Tax Rate	\$3.499

REVISED 2023 TAX RATE			
Current Tax Rate 2023	\$3.499		
Adjustment to Ratable Base	176.12%		
Current Tax Rate	\$3.499	=	\$1.987
Adjustment to Ratable Base	1.761		Revised Tax Rate based on 2023 Budget

Note: The actual tax rate in 2024 will be based on the actual 2024 total tax levy and the final 2024 assessments

AVERAGE RESIDENTIAL ANALYSIS			
Average Residential Property (2023 Assessed Value)	X	2023 Tax Rate \$3.499	= 2023 Avg. Tax \$7,582.33
\$216,700			
Average Residential Property (2024 Assessed Value)	X	2023 Revised Tax Rate based 2023 Budget \$1.987	= 2023 Revised Avg. Tax \$7,587.22
\$381,900			
Average Residential Tax Dollar Difference			\$4.89

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****